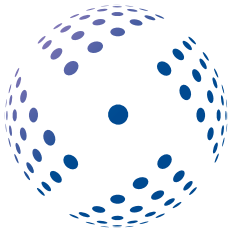





Automating the Management of Standing Settlement Instructions



imetaAssassin

It is widely recognised throughout the industry that a major cause of trade failure is inconsistent and incorrect settlement data. To reduce this risk and the associated operational costs, it is vital to have a complete and standardised process for storing account and settlement details and to automate the standing settlement instruction (SSI) process. Many broker/dealers have multiple sources of SSI data, within proprietary systems as well as external systems, and find it challenging and resource intensive to maintain and use these systems quickly and efficiently.



iMeta has addressed this challenge by delivering an automated solution for the broker/dealer community to manage their standing settlement instructions (SSI) processes. Leveraging a certified interface from iMetaAssassin to Omgeo ALERT, broker/dealers can enjoy the benefits of an automated solution encompassing their own proprietary data management systems and Omgeo ALERT. In addition to this, iMetaAssassin has been designed to interface with other providers of SSI Data and has developed an Excel Upload facility so that data in this format can also be fully automated and interfaced to internal systems.

Benefits

Support for multiple sources of SSI data

The integrated solution supports multiple sources for SSI data whether it is through Omgeo ALERT, an Excel upload, via other automated feeds or manual input. Automated through a real-time interface, iMetaAssassin enables the functionality of these data providers to be embedded directly into your in-house systems, transferring settlement information instantaneously and dramatically improving the timeliness and accuracy of maintaining standing settlement instructions.

Centralised management of SSI data

iMetaAssassin integrates internal IT data management platforms providing you with a scalable and innovative solution. It allows multiple groups within your organisation to notify changes in SSI data to central data groups via a definable work-flow. The automated solution keeps settlement and confirmation details fully up-to-date. With less manual intervention and real-time updates to your systems the quality of your SSI data will increase significantly.



iMetaAssassin

Validation against industry standards for all sources of SSI data

iMetaAssassin provides a comprehensive data validation engine that as a minimum validates all incoming data whatever the source against Settlement Market Practice Group (SMPG) guidelines. In addition users have the ability to configure their own rules based for example on particular sources, data types or customers. This ensures that only quality 'settlement ready' data is transferred to downstream systems reducing the risk of settlement breaks and fails.

Automated enrichment of SSI and account information

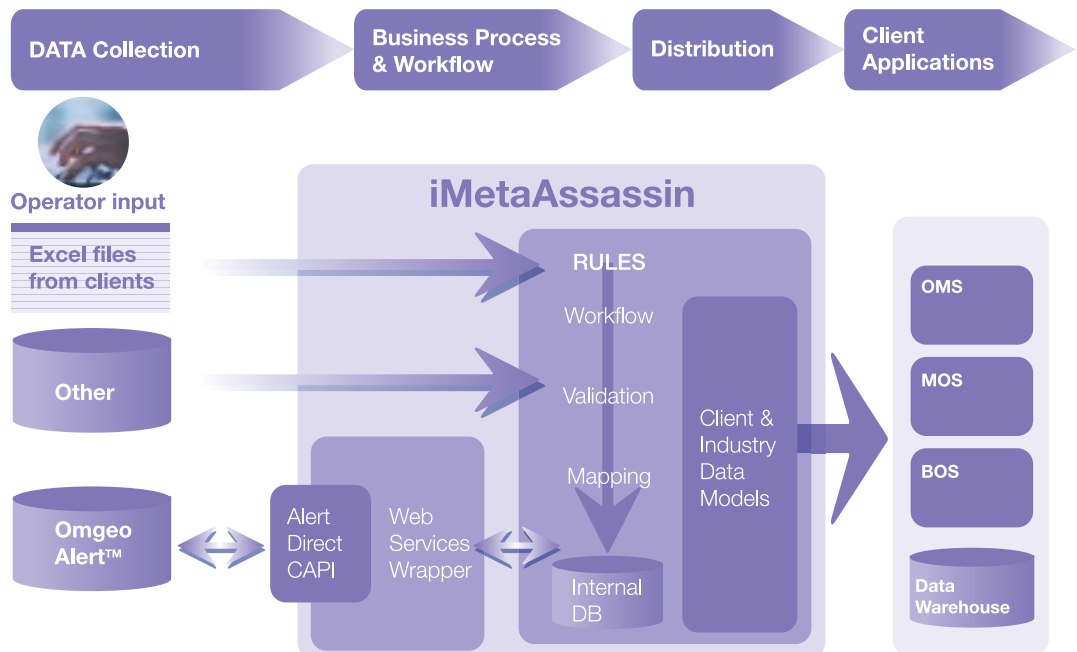
It integrates easily with Omgeo OASYS GlobalSM, the worldwide electronic trade allocation and confirmation service and enriches trades in a highly efficient environment. With tight client SLAs to adhere to, brokers are under increasing pressure to activate new account data in a timely fashion. iMetaAssassin allows brokers 'just in time enrichment' of settlement data and new account set-up, thus enabling for such data to be added or corrected throughout the matching stage of the trade.

Reduced risks and operational costs

With a fully automated solution you no longer need to manually re-key any changes to your SSI data reducing the risk of failed trades or trades that require repairing. Less time spent on manual processes means you can reduce your administrative overhead and processing expenses saving you valuable time and money.

How the solution works

iMetaAssassin validates the collected data from Omgeo ALERT direct or other sources using a clearly defined rule set. This data is automatically updated in your internal data management systems, keeping your reference data details fully up-to-date. This fully automated solution means you do not need to manually re-key any changes to your SSI data reducing the risk of failed trades or trades that require repairing.



Contact Details

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